

**TOWN OF LIVERMORE FALLS
ADDENDUM (SUPPLEMENTAL) ANNUAL TOWN MEETING
WARRANT**

To: Ernest N. Steward, Jr., a constable of the Town of Livermore Falls, the County of Androscoggin, in the State of Maine:

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Livermore Fall in the county of Androscoggin, in the State of Maine, qualified by law to vote in Town affairs, to meet at the Fire Station in said Town of Livermore Falls on Tuesday, the 8th day of June AD 1999 at 8:45 o'clock in the forenoon, then and there to action on the following articles to wit:

Note: The polls for election of officers will open at approximately 9:00 o'clock in the forenoon and close at 8:00 o'clock in the evening. At the closing of the polls the meeting will recess and reconvene at 7:00 o'clock in the evening on Wednesday, June 9th, 1999 at the Library Auditorium for the purpose of action on the remainder of the Articles.

Article 49. Shall the following vote be adopted?

(1) That a sum not to exceed One Million Seventy Seven Thousand Seventy Seven Hundred Dollars (\$1,077,077.00) is hereby appropriated to fund a property tax abatement granted by the assessors to Northeast Empire Limited Partnership #1; and

(2) To meet said appropriation, the Treasurer and Chairman of the Board of Selectmen, acting pursuant to the provisions of 30-A M.R.S.A. Section 5772, are hereby authorized to issue general obligation securities of the Town of Livermore Falls, (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed One Million Seventy Seven Thousand Seventy Seven and 00/100 Dollars, and the discretion to fix the date(s) maturity(ies), interest rate(s), denomination(s), place(s) of payment, form and other details of said securities, including execution and delivery of said securities on behalf of the Town of Livermore Falls, and to provide for the sale thereof, is hereby delegated to the Treasurer and Chairman of the Board of Selectmen;

FINANCIAL STATEMENT

1. Total Town Indebtedness

| | |
|---|----------------|
| a. Bonds outstanding and unpaid | \$3,219,495.70 |
| b. Bonds authorized and unissued | \$ 0 |
| c. Bonds to be issued if this article is approved | \$1,077,077.00 |

2. Costs

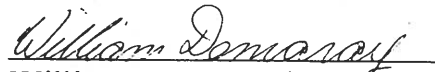
At an estimated interest rate of 4.75% for a twenty (20) year maturity, the estimated cost for this bond issued will be:

| | |
|--------------------|----------------|
| Principal | \$1,077,077.00 |
| Interest | \$ 511,612.00 |
| Total Debt Service | \$1,588,689.00 |


3. Validity

The validity of the bonds and the voters ratification of the bonds may not be affected by any error in the above estimates. If the actual amount of the total debt service for the bond issues varies from the estimates, the ratification by the voters is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

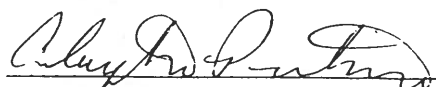
Signed this 24th day of May, 1999 at Livermore Falls, Maine


William Demaray, Chairman


Ronald Richards


Bruce Moulton

Thomas DuBois


Clayton Putnam
Selectmen of Livermore Falls